





# CITY UNION BANK LIMITED

Credit Recovery and Management Department  
Administrative Office : No. 24-B, Gandhi Nagar,  
Kumbakonam - 612 001, E-Mail id : crmd@cityunionbank.in,  
Ph : 0435-2432322, Fax : 0435-2431746

## RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in e-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.32,12,403/- (Rupees Thirty Two Lakh Twelve Thousand Four Hundred and Three only)** as on **03-01-2025** together with further interest to be charged from **04-01-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. R.K. Enterprises, No.3A, Ground Floor, Mayor Cin Babu Street, 2nd Cross Street, Pammal, Chennai - 600075. Also at, M/s. R.K. Enterprises, No.53, Anna Street, Cowl Bazaar, Chennai - 600074, No.2) Mr. V. Rajasimman, S/o. Vallarasan, F.No.10, No.1/361B, Shanmuga Nagar, Polichalur, Chennai - 600071. Also at, Mr. V. Rajasimman, S/o. Vallarasan, No.39, Ramapadayachi Street Parangipettai, Cuddalore -608502. Also at, Mr. V. Rajasimman, S/o. Vallarasan, No.3/318, 3rd Ram Street, Polichalur, Chennai - 600074, No.3) Mr. D. Kannan, S/o. Dakshnamoorthy, No.30, 1Ind Cross Street, Mayor Cin Babu Street, HC Colony, Pammal, Chennai - 600075. Also at, Mr. D. Kannan, S/o. Dakshnamoorthy, No.3/318, 3rd Ram Street, Polichalur, Chennai -600074, No.4) Mrs. R. Karpagajothi, W/o. Rajasimman, No.39, Ramapadayachi Street, Parangipettai, Cuddalore - 608502. Also at, Mrs. R. Karpagajothi, W/o. Rajasimman, No.3/318, 3rd Ram Street, Polichalur, Chennai -600074, No.5) M/s. R.K. Engineering & Constructions, No.30, 2nd Cross Street, Mayor Chittibabu H1 Colony, Pammal, Chennai -600074.**

**Note :** 1) That our **315-Chennai-Kottivakkam Branch** has also extended Financial Assistance (SECURED OD WITHOUT DP : 512120020006857) dated **21-04-2017** requested by No.5 of you represented by No.4 of you as Proprietor for which No.2 of you stood as Co-obligant for the facility for a total amount of **Rs.28,00,000/-** at a ROI of **13.75%** and the outstanding balance as on **03-01-2025** is **Rs.38,21,674/-** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **04-01-2025** till the date of realization.

2) That our **315-Chennai Kottivakkam Branch** has also extended Financial Assistance (CUB OSL TERM EMI-BR : 501312030006879) dated **18-03-2016** requested by No.4 of you for which No.2 of you stood as Co-obligant for the facility for a total amount of **Rs. 10,00,000/-** at a ROI of **14%** and the outstanding balance as on **03-01-2025** is **Rs.1,62,848/-** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **04-01-2025** till the date of realization.

### Immovable Properties Mortgaged to our Bank

#### Schedule - A : (Property Owned by Mr. V. Rajasimman, S/o. Vallarasan)

All that Piece and Parcel of Land and Building Situated at Old No.18B, New No.6, in Patta No.929, Natham Re-Survey No.65/1A, Natham New Re-Survey No.653/10, in Pu.Manambadi Ramapadayachi Street, Parangipettai Madhura, Parangipettai Panchayat, Bhuvanagiri Taluk, Cuddalore District, Measuring to an Extent of 2,047½ Sq.Ft. Built Up Area 1,000 Sq.Ft. in Ground Floor, and 1,000 Sq.Ft. in First Floor, E.B. Connection No.412 With Security Deposit Being **Bounded on the**: North by : Item No.2, South by : Ramapadayachi Street, East by : Jayaraman, Dhandapani Chettiyar's Land, West by : Vallarasan's Land. In The Above Mentioned Street and S.No. Vacant Land. Measuring to an Extent of 1,190 Sq.Ft. Being **Bounded on the**: North by : Vallarasan's Plot South by : Above Mentioned Item No.1, East by : Malayaperumal's Plot, West by : Sasikala's Plot. In All Total Measuring 3,237½ Sq.Ft. Land together With Building and Lying Within The Sub-Registration District of Parangipettai and Registration District of Chidambaram.

**Reserve Price : Rs.24,00,000/-**  
(Rupees Twenty Four Lakh only)

#### Schedule - B : (Property Owned by Mr. V. Rajasimman, S/o. Vallarasan)

All That Piece and Parcel of The Land Admeasuring 868 Sq.Ft. (80.63 Sq. Metre) Out of Acre 0.10 Cents Comprised in Natham Survey No.65/1A, Natham New Re-Survey No.653/10, Patta No.929, Situated at Pu.Manambadi Ramapadayachi Street, Parangipettai Madhura, Parangipettai Panchayat, Bhuvanagiri Taluk, Cuddalore District, **Being Bounded on the**: North by : Rajasimman's Plot, South by : Ramapadayachi Street Road, East by : Rajasimman's & House & Plot, West by : Vijayasimman's Plot, Measuring : East to West on the Southern Side - 10 Feet, East To West on the Northern Side - 4 Feet, South to North on the Both the Sides 124 Feet.

**Reserve Price : Rs.2,00,000/-**  
(Rupees Two Lakh only)

### RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
<b>18-02-2025</b>	City Union Bank Limited, Chidambaram Branch, No.13AB, West Car Street, Chidambaram, Cuddalore - 608001. Telephone No.04144-222114, Cell No.9345511493.

### Terms and Conditions of Re-Tender-cum-Auction Sale :

- The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Chidambaram Branch, No.13AB, West Car Street, Chidambaram, Cuddalore - 608001.**
- The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd."**, on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified.
- For inspection of the property and other particulars, the intending purchaser may contact **Telephone No: 04144-222114 Cell No: 9345511493.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever- there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to Accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : **30-01-2025** Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,  
Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

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